

Product Disclosure Sheet

Note: Please read this Product Disclosure Sheet before You decide to take up FWD Max Wealth. You should also read the general terms and conditions.

Name of Financial Service Provider:	FWD Insurance Berhad <i>(formerly known as Gibraltar BSN Life Berhad)</i>
Product Name:	FWD Max Wealth
Basic Sum Assured:	RM <xxx,xxx.xx>
Date:	<DD/MM/YYYY>

1. What is this product about?

FWD Max Wealth is a non-participating endowment plan which offers insurance protection and guaranteed cash payments with policy term up to 30 years. This plan provides Death Benefit, Additional Accidental Death Benefit, Accelerated Total and Permanent Disability Benefit, Guaranteed Cash Payments, Maturity Benefit, Celebrate Living Maturity Booster and Surrender Benefit.

2. What are the coverage/benefits provided?

The Basic Sum Assured that You select is RM <xxx,xxx.xx>.

Policy Term: <xx> years

Your benefits		
Death Benefit	Upon Death of the Life Assured while the Policy is still in force, Death Benefit as listed below, less any indebtedness, shall be payable.	
	Premium Term	Policy Anniversary on which the Life Assured is (Age Next Birthday)
	3 years, 6 years, 9 years	Before age 71
	Full Policy Term	
3 years, 6 years, 9 years or Full Policy Term	Age 71 and above	
		Death Benefit
		The higher of: <ul style="list-style-type: none"> 130% of Total Premium Paid; or 100% of Basic Sum Assured (subject to Juvenile Lien)
		The higher of: <ul style="list-style-type: none"> 115% of Total Premium Paid; or 100% of Basic Sum Assured (subject to Juvenile Lien)
		The higher of: <ul style="list-style-type: none"> 100% of Total Premium Paid; or 100% of Basic Sum Assured
After which, the Policy shall be terminated.		

<p>Accelerated Total and Permanent (TPD) Disability Benefit</p>	<p>Upon TPD of the Life Assured while the Policy is still in force, TPD Benefit as listed below, less any indebtedness, shall be payable.</p>																																																											
<p>Additional Accidental Death Benefit</p>	<table border="1" data-bbox="507 322 1382 846"> <thead> <tr> <th>Premium Term</th> <th>Policy Anniversary on which the Life Assured is (Age Next Birthday)</th> <th>TPD Benefit</th> </tr> </thead> <tbody> <tr> <td>3 years, 6 years, 9 years</td> <td rowspan="2">Before age 71</td> <td>The higher of: <ul style="list-style-type: none"> 130% of Total Premium Paid; or 100% of Basic Sum Assured (subject to Juvenile Lien) </td> </tr> <tr> <td>Full Policy Term</td> <td>The higher of: <ul style="list-style-type: none"> 115% of Total Premium Paid; or 100% of Basic Sum Assured (subject to Juvenile Lien) </td> </tr> <tr> <td>3 years, 6 years, 9 years or Full Policy Term</td> <td>Age 71 and above</td> <td>The higher of: <ul style="list-style-type: none"> 100% of Total Premium Paid; or 100% of Basic Sum Assured </td> </tr> </tbody> </table> <p>After which, the Policy shall be terminated.</p> <p>TPD Benefit expires on the Policy Anniversary on which the Life Assured is 75 years old. The maximum TPD Benefit is RM4.0 million per life.</p> <p>Upon Accidental Death of the Life Assured while the Policy is still in force, an additional of 100% of Death Benefit shall be payable. The death must be due to Accidental Bodily Injury within 90 days from the date of accident.</p> <p>Accidental Death Benefit expires on the Policy Anniversary on which the Life Assured is 75 years old. The maximum Additional Accidental Death Benefit is RM2.0 million per life.</p>	Premium Term	Policy Anniversary on which the Life Assured is (Age Next Birthday)	TPD Benefit	3 years, 6 years, 9 years	Before age 71	The higher of: <ul style="list-style-type: none"> 130% of Total Premium Paid; or 100% of Basic Sum Assured (subject to Juvenile Lien) 	Full Policy Term	The higher of: <ul style="list-style-type: none"> 115% of Total Premium Paid; or 100% of Basic Sum Assured (subject to Juvenile Lien) 	3 years, 6 years, 9 years or Full Policy Term	Age 71 and above	The higher of: <ul style="list-style-type: none"> 100% of Total Premium Paid; or 100% of Basic Sum Assured 																																																
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<p>Guaranteed Cash Payments (GCP)</p>	<p>While the Life Assured is still alive and the Policy remains in force, GCP will be payable at the end of every 3rd year from inception until policy matures or terminates, whichever is earlier, upon the survival of the Life Assured.</p> <table border="1" data-bbox="507 1352 1382 1809"> <thead> <tr> <th rowspan="2">End of Policy Year</th> <th colspan="4">GCP (% of Basic Sum Assured)</th> </tr> <tr> <th>Policy Term 15 years</th> <th>Policy Term 18 years</th> <th>Policy Term 21 years</th> <th>Policy Term 30 years</th> </tr> </thead> <tbody> <tr><td>3rd</td><td>3%</td><td>3%</td><td>3%</td><td>3%</td></tr> <tr><td>6th</td><td>6%</td><td>6%</td><td>6%</td><td>6%</td></tr> <tr><td>9th</td><td>9%</td><td>9%</td><td>9%</td><td>9%</td></tr> <tr><td>12th</td><td>12%</td><td>12%</td><td>12%</td><td>12%</td></tr> <tr><td>15th</td><td>15%</td><td>15%</td><td>15%</td><td>15%</td></tr> <tr><td>18th</td><td>-</td><td>18%</td><td>18%</td><td>18%</td></tr> <tr><td>21st</td><td>-</td><td>-</td><td>21%</td><td>21%</td></tr> <tr><td>24th</td><td>-</td><td>-</td><td>-</td><td>24%</td></tr> <tr><td>27th</td><td>-</td><td>-</td><td>-</td><td>27%</td></tr> <tr><td>30th</td><td>-</td><td>-</td><td>-</td><td>30%</td></tr> </tbody> </table>	End of Policy Year	GCP (% of Basic Sum Assured)				Policy Term 15 years	Policy Term 18 years	Policy Term 21 years	Policy Term 30 years	3 rd	3%	3%	3%	3%	6 th	6%	6%	6%	6%	9 th	9%	9%	9%	9%	12 th	12%	12%	12%	12%	15 th	15%	15%	15%	15%	18 th	-	18%	18%	18%	21 st	-	-	21%	21%	24 th	-	-	-	24%	27 th	-	-	-	27%	30 th	-	-	-	30%
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<p>Maturity Benefit</p>	<p>Upon Maturity of the Policy, 130% of Basic Sum Assured together with Celebrate Living Maturity Booster (if any), less any indebtedness, shall be payable in one lump sum.</p> <p>After which, the policy shall be terminated.</p>																																																											

Celebrate Living Maturity Booster	Upon Maturity of the Policy, an additional 3% of Basic Sum Assured shall be payable for each life event, if the Life Assured celebrates any of the life events below, up to maximum of 3 events per Policy.			
	<table border="1"> <thead> <tr> <th>Life Assured</th> <th>Life Assured's</th> </tr> </thead> <tbody> <tr> <td> <ul style="list-style-type: none"> enrolled in higher education institutions graduated from higher education institutions purchased a new car purchased a new house started a new business gets married </td> <td> <ul style="list-style-type: none"> child/ grandchild birth child/ grandchild gets married child/ grandchild enrolled in higher education institutions child/ grandchild graduated from higher education institutions </td> </tr> </tbody> </table> <p>The first event date must be at least 1 month from the risk commencement date. There is no restriction on the number of events at one time. The Life Assured can celebrate up to 3 life events at one time.</p>	Life Assured	Life Assured's	<ul style="list-style-type: none"> enrolled in higher education institutions graduated from higher education institutions purchased a new car purchased a new house started a new business gets married
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Surrender Benefit	Upon surrender of the Policy, the basic cash value, if any, will be payable in one lump sum.			

3. How much premium do I have to pay?

The premium that You have to pay will be based on Your age, gender, premium term and policy term at the time of purchase.

- The premium that You have to pay: RM <premium by mode> <Annually/Semi-Annually/Quarterly/Monthly>
- Premium term: <premium term> years
- The premium is guaranteed and level throughout the premium term.

4. What are the fees and charges that I have to pay?

The commission borne by You and paid from Your premium:

Policy Year	1	2	3	4	5	6	7 and above
%	<xx>%	<xx>%	<xx>%	<xx>%	<xx>%	<xx>%	<xx>%
RM	<x,xxx,xx>	<x,xxx,xx>	<x,xxx,xx>	<x,xxx,xx>	<x,xxx,xx>	<x,xxx,xx>	<x,xxx,xx>

5. What are some of the key terms and conditions that I should be aware of?

- Importance of Disclosure – You must disclose all important facts that will affect You and / or the **Life Assured's risk profile, such as occupation and age correctly.**
- Free Look Period – You may cancel Your Policy by returning it to Us within the first 15 days after You have received it. The premiums that You have paid, without interest, will be refunded to You.
- Juvenile Lien - In the event the Life Assured dies or becomes totally and permanently disabled **before the Life Assured's 4th birthday**, the Death Benefit, Accidental Death Benefit and TPD Benefit payable shall be at the percentage of the Basic Sum Assured as stated below:

Age of Life Assured upon claim	Percentage of Basic Sum Assured Payable
Before 1 st birthday	20%
From 1 st birthday but before 2 nd birthday	40%
From 2 nd birthday but before 3 rd birthday	60%
From 3 rd birthday but before 4 th birthday	80%
From 4 th birthday onwards	100%

- Grace Period – A period of 31 days from its due date (inclusive) will be allowed for payment of each premium due, during which period this Policy shall remain in force. If any premium remains unpaid at the end of the Grace Period, this Policy shall be terminated if there is no cash value available.

- Upon claim, You or Your representatives will be required to submit a written notice to Us. Any delay in doing so may affect Our claim assessment. Please call Our customer service representative who will guide You or Your representatives in filing the claims.

Note: This list is non-exhaustive. Please refer to the Basic Contract for the terms and conditions under this Policy.

6. What are the major exclusions under this Policy?

This Policy has certain exclusions, meaning situations where **We won't pay a benefit**. We list below the exclusions that apply to the benefits under Your Policy. We may also apply specific exclusions to Your Policy when We offer to issue Your Policy. If any specific exclusions apply, We will record the details in a Policy Endorsement.

Exclusion	Description
Suicide, attempted suicide or self-inflicted act	We will not pay the Death, Accidental Death or TPD Benefit under this Policy if the claim arises from suicide, attempted suicide or self-inflicted act by the Life Assured within one year from the start of Your Policy, or the date We last reinstated Your Policy. This applies regardless of the Life Assured's mental state.
Unlawful acts	We will not pay the Death, Accidental Death or TPD Benefit under this Policy if the claim arises because You or the Life Assured participated in an unlawful act or unlawful failure to act.
War	We will not pay the Death, Accidental Death or TPD Benefit under this Policy if the claim is a result of an act of war (whether declared or not), coup, revolution, riot or any similar event.

Note: This list is non-exhaustive. Please refer to the Basic Contract for the full list of exclusions under this Policy.

7. Can I cancel my Policy?

If Your Policy has been issued and for any reason whatsoever You decide to cancel Your Policy, You should return the Policy to Us for cancellation. If the request for cancellation is received by Us within the period of 15 days from the delivery date of Your Policy, You are entitled to a refund of the premium paid, without interest. If You cancel the Policy after 15 days from the delivery date of Your Policy, Your Policy will be considered as surrendered. We will pay You the cash value that Your Policy has acquired.

8. What do I need to do if there are changes to my/my nominee(s) contact details?

It is important that You inform Us of any change in Your/Your nominee(s) contact details to ensure all correspondences reach You/Your nominee(s) in a timely manner.

9. Where can I get further information?

If You have any enquiries, please contact Us at:

FWD Insurance Berhad 199301022976 [277714-A]
(formerly known as Gibraltar BSN Life Berhad)

Head Office : Level 21, Mercu 2, KL Eco City,
No.3 Jalan Bangsar,
59200 Kuala Lumpur, Malaysia
Customer Careline : 1300-22-6262 (Toll-free) / 03-2298 0088 (Direct Line)
Website : fwd.com.my
E-mail : ask@fwd.com

10. Other similar types of cover available

Please ask Us or Our intermediary for any other similar types of plans offered by Us.

IMPORTANT NOTICE:

FWD Insurance Berhad 199301022976 [277714-A]
(formerly known as Gibraltar BSN Life Berhad)

Level 21, Mercu 2, KL Eco City, No. 3 Jalan Bangsar, 59200 Kuala Lumpur.

Customer Careline: 1 300 22 6262 General Line: 03-2298 2000 Email: ask@fwd.com fwd.com.my

BUYING LIFE INSURANCE POLICY IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF POLICY THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

Other Important Notices:

1. You should satisfy Yourself that this Policy would best serve Your needs and that the premium payable under the Policy is affordable.
2. It is advisable for You to nominate a nominee for Your Policy and ensure the nominee is aware of the Policy that You have purchased. Failure to make a nomination may cause a delay in paying out the policy moneys.
3. You may change the ownership of the Policy by way of an assignment by giving Us a written notice. The change of ownership of the Policy shall be effective only after We receive the written notice.
4. You are advised to keep the receipt as proof of payment of premiums.
5. It may not be advantageous to replace an existing life insurance policy with a new one. If You intend to do so, We recommend that You consult Your present insurer before making a final decision.
6. This Policy may qualify for tax relief subject to Inland Revenue Board's approval.
7. In the event that any sales and services tax, value added tax or any similar tax and any other duties, taxes, levies or imposts (collectively "Applicable Tax") whatsoever are introduced by any authority and are payable under the laws of Malaysia in connection with any supply of goods and/or services made or deemed to be made under this Policy, We will be entitled to charge any Applicable Tax as allowed by the laws of Malaysia. Such Applicable Tax payable shall be paid in addition to the applicable premiums and other charges. All provisions in this Policy on payment of premiums and default hereof shall apply equally to the Applicable Tax.

FWD Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia. The information provided in this Product Disclosure Sheet is valid as at <dd/mm/yyyy>.