

Product Disclosure Sheet

Note: Please read this Product Disclosure Sheet before You decide to take up FWD WealthLink. You should also read the general terms and conditions.

Name of Financial Service Provider:	FWD Insurance Berhad (formerly known as Gibraltar BSN Life Berhad)
Product Name:	FWD WealthLink
Basic Sum Assured:	RM <xxx,xxx.xx>
Date:	<DD/MM/YYYY>

1. What is this product about?

FWD WealthLink is a regular premium investment-linked plan which offers a combination of insurance protection and investment. This product provides the Life Assured with coverage up to age 100. This product pays a lump sum benefit if the Life Assured dies during the policy term or is totally and permanently disabled before the Policy Anniversary after the Life Assured turns seventy five (75) or maturity of the Policy. This product also provides Smart Protection that increases the Basic Sum Assured upon completion of every five (5) policy years.

The value of the investment-linked plan depends on the price of the underlying Units, which in turn depends on the performance of Your chosen fund(s).

2. What are the coverage/benefits provided?

Summary of the benefits provided by Your base plan													
FWD WealthLink offers the following benefits while the Policy is in-force:													
Death Benefit	Upon Death of the Life Assured, one hundred percent (100%) of the Basic Sum Assured and the Investment Account Value (if any) shall be payable. After which, the Policy shall be terminated.												
Total and Permanent Disability (TPD) Benefit	Upon TPD of the Life Assured before the Policy Anniversary after the Life Assured turns seventy five (75), one hundred percent (100%) of the Basic Sum Assured shall be payable. After which, the TPD Benefit shall be terminated. The maximum TPD Benefit is RM4.0 million per life.												
Smart Protection	While no claim is made on TPD, critical illness or waiver of premium for Life Assured or Policy Owner, the Basic Sum Assured will be increased by ten percent (10%) upon completion of every five (5) policy years based on the initial or current Basic Sum Assured, whichever is lower, as follows: <table border="1" data-bbox="454 1444 1380 1657"> <thead> <tr> <th>At the Beginning of Policy Year</th> <th>Percentage of Increment</th> </tr> </thead> <tbody> <tr> <td>6th</td> <td>10%</td> </tr> <tr> <td>11th</td> <td>10%</td> </tr> <tr> <td>16th</td> <td>10%</td> </tr> <tr> <td>21st</td> <td>10%</td> </tr> <tr> <td>26th</td> <td>10%</td> </tr> </tbody> </table> <p>subject to a maximum total incremental percentage of fifty percent (50%) per Policy.</p>	At the Beginning of Policy Year	Percentage of Increment	6 th	10%	11 th	10%	16 th	10%	21 st	10%	26 th	10%
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Maturity Benefit	Upon Maturity of the Policy, the Investment Account Value (if any) shall be payable in one lump sum. The Investment Account Value shall be based on the Unit Price at the next Valuation Date.												
No-Lapse Guarantee	For the first five (5) Policy Years, the Policy is guaranteed not to lapse provided: <ul style="list-style-type: none"> (a) all premiums due under this Policy are paid no later than thirty (30) days from the premium due date; (b) no Units are withdrawn from the Policy during this period; and (c) no alteration which results in higher unit deductions are made to the Policy. 												
Renewal Option	Upon Maturity of the Policy, the Life Assured may choose to renew the Policy up to the maximum maturity age of one hundred (100) years old. To renew Your Policy, You must use this renewal option within 60 days before the Policy's Maturity Date. The renewal												

	<p>takes effect immediately when the current Maturity Date expires. The renewal option shall be applicable to the Basic Contract and any attached Supplementary Contract(s), where applicable. Once the Policy renews, We may require You to pay any revised premiums that apply.</p> <p>If You choose not to renew the Policy up to maximum maturity age of one hundred (100) years old, Your Policy will expire on the Maturity Date.</p>
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Reminder: Please read the Sales and Marketing Collaterals which include product benefits and objectives of the investment-linked funds. It is important to select a plan or a combination of funds that suit Your financial goals and risk profile. Please refer to the Basic Contract for the precise definitions, terms and conditions.

3. How much premium do I have to pay?

The estimated total premium that You have to pay:

Premium payable from age <XX> to <XX>	To extend coverage term up to age 100	
	Alternative 1	Alternative 2
RM <X,XXX.XX> <annually/semi-annually/quarterly/monthly>	Additional RM <X,XXX.XX> annually is recommended from age <XX> to 100	Additional RM <X,XXX.XX> annually is recommended from age <XX> to 100

- The extension of coverage includes basic plan and attached riders (if any) until respective maximum expiry age.
- Premium illustrated in above Table is based on the current projection, selected policy term and premium term.
- The estimated premiums in above Table have been calculated based on the estimates of future outcome and the actual estimated premium may be higher or lower depending on policy sustainability. Actual sustainability of the Policy depends on the actual investment return and any variation in policy benefits and charges. You are advised to refer to the annual sustainability statement for the updated estimated premium based on most recent assumptions. You may also consider topping up Your premiums from time to time to improve the sustainability of Your Policy.
- The total premium that You have to pay and the policy term may vary depending on Our underwriting requirements.
- We shall allocate a portion of the premium of the basic plan to purchase Units in the investment-linked Fund that You have chosen. Any unallocated amount will be used to pay commissions to sales intermediaries and other expenses of Us. You are advised to refer to the allocation rates given in the Sales Illustration.

4. What are the fees and charges that I have to pay?

- Insurance Charges – The insurance coverage charges are deducted monthly from the value of Your Units. The insurance charges will vary depending on the coverage chosen, age, and Our underwriting requirements. The insurance charges will increase as You grow older. Details of insurance charges and other charges for the investment-linked policy are given in the Sales Illustration. Details of insurance charges and other charges for the investment-linked policy shown in the Sales Illustration are based on standard risks. The insurance charge is NOT GUARANTEED. If We change Your insurance charges, the change will take effect on the next Policy Anniversary. We will let you know in writing ninety (90) days in advance.
- Stamp Duty – You may have to pay stamp duty where applicable.
- Monthly Service Charge of RM 8.00 (inclusive of applicable taxes at the prevailing rate) is deducted from the value of Your Units.
- Switching Charge – Currently, there is no charge upon fund switching. However, We reserve the rights to impose a charge for such transaction in the future.
- Top-Up Charge – Currently, there is no charge upon Single Top-Up. However, We reserve the rights to impose a charge for such transaction in the future.
- Premium Redirection Charge – Currently, there is no charge upon premium redirecting. However, We reserve the rights to impose a charge for such transaction in the future.
- Fund Management Charge levied will depend on the fund(s) chosen. The Fund Management Charge for the respective funds is imposed as follows:

Fund	Fund Management Charge
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FWD Invest Dividend Fund	1.5% p.a. of the fund value
FWD Invest ASEAN Discovery Fund	1.5% p.a. of the fund value
FWD Invest Bond Fund	1.0% p.a. of the fund value
FWD Invest Income Extra Fund	0.35% p.a. of the fund value

- Partial Withdrawal Charge and Full Withdrawal (Policy Surrender) Charge – Currently, there is no charge upon partial withdrawal and full withdrawal. However, We reserve the rights to impose a charge for such transaction in the future.
- The commission borne by You and paid from Your basic premium is as follows:

Policy Year	Commission	
	%	RM
1	<XX.XX>	<X,XXX.XX>
2	<XX.XX>	<X,XXX.XX>
3	<XX.XX>	<X,XXX.XX>
4	<XX.XX>	<X,XXX.XX>
5	<XX.XX>	<X,XXX.XX>
6	<XX.XX>	<X,XXX.XX>

The commission borne by You and paid from Your regular top-up premium is 3.75% of the top-up premium.

- Note:
1. The charges are not guaranteed and may vary in future by giving ninety (90) days prior notice.
 2. The commission illustrated may be subject to the applicable taxes at the prevailing rate.
 3. The above listing is not exhaustive. Please refer to policy documents for details.

5. What are some of the key terms and conditions that I should be aware of?

- Importance of Disclosure – You must disclose all important facts that will affect Your and / or the Life Assured's risk profile such as medical condition and state Your and /or the **Life Assured's age** correctly. You should also provide sufficient and accurate information to enable Us to advise You on the suitability of the plan, taking into consideration the appropriateness of the plan to Your needs and circumstances.
- Free-look Period – You may cancel Your investment-linked plan by returning the Policy within 15 days after the Policy has been delivered to You. We will refund to You the unallocated premiums, the value of Units that have been allocated (if any) at unit price at the next Valuation Date and any insurance charge and Monthly Service Charge that have been deducted less any medical fee incurred.
- Juvenile Lien – In the event the Life Assured dies or becomes totally and permanently disabled **before the Life Assured's 4th birthday**, the Death Benefit and TPD Benefit payable shall be at the percentage of the Sum Assured as stated below:

Age of Life Assured upon claim	Percentage of Sum Assured Payable
Before 1 st birthday	20%
From 1 st birthday but before 2 nd birthday	40%
From 2 nd birthday but before 3 rd birthday	60%
From 3 rd birthday but before 4 th birthday	80%
From 4 th birthday onwards	100%

- Investment Account Value – the investment account value of Your investment-linked plan depends on the performance of the investment-linked funds selected. The higher the level of insurance charge selected, the more Units will be absorbed to pay for the insurance charges and the fewer Units will remain to accumulate investment account value under Your Policy.
- The investment-linked plan will lapse when the value of investment Units is insufficient to pay for the insurance and other charges. Insufficient Units may be due to poor investment return, high insurance charges over the years, Premium Holiday or partial withdrawal.
- If Your investment-linked plan lapses due to insufficient Investment Account Value, You can submit a written application to reinstate the investment-linked plan.

- Upon claim, You or Your representatives will be required to submit a written notice to Us. Any delay in doing so may affect Our claim assessment. Please call Our customer service representative who will guide You or Your representatives in filing the claims.

Note: This list is non-exhaustive. Please refer to the Basic Contract for the terms and conditions under this Policy.

6. What are the major exclusions under this Policy?

This Policy has certain exclusions, meaning situations where We **won't pay a benefit**. We list the below exclusions that apply to the benefits under Your Policy. We may also apply specific exclusions to Your Policy when We offer to issue Your Policy. If any specific exclusions apply, We will record the details in a Policy Endorsement.

Exclusion	Description
Suicide, attempted suicide or self-inflicted act	<p>We will not pay the Basic Sum Assured under this Policy if the claim arises from suicide, attempted suicide or self-inflicted act by a Life Assured within one year from:</p> <ul style="list-style-type: none"> ▪ the start of Your Policy, or the date We last reinstated Your Policy; or ▪ the date We last approved an increase in the Sum Assured under Your Policy. <p>This applies regardless of the Life Assured's mental state.</p>
Unlawful acts	We will not pay the Death or TPD Benefit under this Policy if the claim arises because You or a Life Assured participated in an unlawful act or unlawful failure to act.
War	We will not pay the Basic Sum Assured under this Policy if the claim is a result of an act of war (whether declared or not), coup, revolution, riot or any similar event.

Note: This list is non-exhaustive. Please refer to the Basic Contract for the full list of exclusions under this Policy.

7. Can I cancel my Policy?

Buying a regular premium investment-linked plan is a long-term financial commitment. It is not advisable to hold this Policy for a short period of time in view of the high initial costs. If You find that the fund(s) that You have chosen is no longer appropriate, You have the flexibility to switch the fund(s). You are allowed to switch fund(s) without any fee.

If Your Policy has been issued and for any reason whatsoever You decide to cancel Your Policy, You should return the Policy to Us for cancellation. If the request for cancellation is received by Us within the period of fifteen (15) days from the delivery date of Your Policy, We will refund to You the unallocated premium, the value of Units that have been allocated (if any) at unit price at the next Valuation Date and any insurance charge and policy fee that have been deducted less any medical fee incurred. If You cancel the Policy after fifteen (15) days from the delivery date of Your Policy, the remaining fund values of the Basic Policy at unit price at the next Valuation Date shall be refunded.

8. What do I need to do if there are changes to my/my nominee(s) contact details?

It is important that You inform Us of any change in Your/Your **nominee(s)' contact details to ensure all** correspondences reach You/Your nominee(s) in a timely manner.

9. Where can I get further information?

If You have any enquiries, please contact Us at:

FWD Insurance Berhad 199301022976 [277714-A]
(formerly known as Gibraltar BSN Life Berhad)
 Head Office : Level 21, Mercu 2, KL Eco City,

No.3 Jalan Bangsar,
59200 Kuala Lumpur, Malaysia

Customer Careline : 1300-22-6262 (Toll-free) / 03-2298 0088 (Direct Line)
Website : fwd.com.my
E-mail : ask@fwd.com

10. Other similar types of cover available

Please ask Us or Our intermediary for any other similar types of plans offered by Us.

IMPORTANT NOTICE:

THIS IS AN INSURANCE PRODUCT THAT IS TIED TO THE PERFORMANCE OF THE UNDERLYING ASSETS, AND IS NOT A PURE INVESTMENT PRODUCT SUCH AS UNIT TRUSTS. YOU MUST EVALUATE YOUR OPTIONS CAREFULLY AND SATISFY YOURSELF THAT THE INVESTMENT-LINKED PLAN CHOSEN MEETS YOUR RISK APPETITE, AND THAT YOU CAN AFFORD THE PREMIUM THROUGHOUT THE POLICY DURATION. TO INCREASE INVESTMENT VALUE AT ANY TIME, IT IS ADVISABLE THAT YOU PAY THE ADDITIONAL PREMIUMS AS “TOP UP”. RETURN ON AN INVESTMENT-LINKED FUND IS NOT GUARANTEED.

Other Important Notices:

- You should consider the following before You purchase an investment-linked policy to ensure the Policy suits Your financial needs and goals:
 - You should satisfy Yourself that this Policy would best serve Your needs and that the premium payable under this Policy is affordable;
 - Whether the allocation of insurance premium towards protection and investment meets Your financial circumstances;
 - Whether the investment-linked fund chosen matches Your investment objectives and risk appetites; and
 - Whether You understand the financial risk and potential losses that may arise from purchasing the investment-linked policy.
- It is advisable for You to nominate a nominee for Your Policy and ensure the nominee is aware of the Policy that You have purchased. Failure to make a nomination may cause a delay in paying out the Policy moneys.
- You may change the ownership of the Policy by way of an assignment by giving Us a written notice. The change of ownership of the Policy shall be effective only after We receive the written notice.
- Insurance protection shall only be provided effective from the Commencement Date of the Policy.
- You are advised to keep the receipt as proof of payment of premiums.
- It may not be advantageous to replace an existing life insurance Policy with a new one. If You intend to do so, We recommend that You consult Your present insurer before making a final decision.
- Surrender value of the Policy is the Investment Account Value less Surrender Penalty (if any). If You surrender Your Policy in the early years, You may receive an amount which is much lesser than the premiums paid.
- You may pause paying premium as long as there is sufficient Investment Account Value in the Policy to pay the charges. The charges will continue to be deducted during Premium Holiday. In the event the Investment Account Value is zero or negative, the Policy shall lapse and there shall be no insurance coverage thereafter.
- You may vary the level of death benefit and premium and switch investment-linked funds. You may also perform Single Top-Up or Regular Top-Up at any time to enhance the investment portion of Your Policy without any change in the insurance coverage. Please refer to the Basic Contract for the conditions for each of the options.
- This Policy may qualify for tax relief subject to Inland Revenue Board's approval.
- In the event that any sales and services tax, value added tax or any similar tax and any other duties, taxes, levies or imposts (collectively “Applicable Tax”) whatsoever are introduced by any authority and are payable under the laws of Malaysia in connection with any supply of goods and/or services made or deemed to be made under this Policy, We will be entitled to charge any Applicable Tax as allowed by the laws of Malaysia. Such Applicable Tax payable shall be paid in addition to the applicable premiums and other charges. All provisions in this Policy on payment of premiums and default hereof shall apply equally to the Applicable Tax.

FWD Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia. The information provided in this Product Disclosure Sheet is valid as at <DD/MM/YYYY>.